
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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March 1, 2006

Addendum to 50 IAC 4.2-15-6 (Personal Property)

True Tax Values to be Utilized in the Assessment of Farm Commodities, Livestock, and Poultry for the March 1, 2006 Assessment Date.

Pursuant to 50 IAC 4.2-5-2, 50 IAC 4.2-7-1 and 50 IAC 4.2-15-6, the Department of Local Government Finance has adopted the following values to be utilized for the assessment of farm commodities, livestock, and poultry for the March 1, 2006 assessment year.

The values prescribed below were determined in accordance with 50 IAC 4.2-5. The 35% valuation adjustment has been applied to the lower of cost or market to arrive at these true tax value figures. No further deduction should be taken.

Livestock, poultry, seed, and other commodities with substantially more value than indicated must be reported at their true tax value.

Also, in compliance with case law, each class of fungible whole grain commodities must be assessed at the same value throughout the State of Indiana, regardless of ownership or the effect of location on value, so long as the commodity is in its fungible raw condition as of the assessment date.

TRUE TAX VALUES TO BE UTILIZED IN THE ASSESSMENT OF FARM						
COMMODITIES, LIVESTOCK AND POULTRY						
MARCH 1, 2006 ASSESSMENT DATE						
CROPS					True Tax Value	
<i>Grain and Seeds on hand, in storage and/or under government seal in this Taxing District</i>						
Corn, per bushel					1.09	
Wet corn in harvester, per bushel					0.99	
Soybeans, per bushel					2.52	
Wheat, per bushel					1.46	
Rye, per bushel					1.29	
Oats, per bushel					1.29	
Barley, per bushel					1.29	
Grain Sorghum, per bushel					1.29	
Canola, per bushel					1.56	
Sunflower seeds, per pound					0.03	
<i>Hay and other:</i>						
Straw, per ton					14.00	
Hay, per ton					28.00	
Ensilage, per ton					9.00	
LIVESTOCK					True Tax Value	
<i>Horses</i>						
Work horses and mules, each					120.00	
Race horses, each					570.00	
Stallions and mares, each					320.00	
Drivers and saddlers, each					190.00	
Pulling horses and Ponies, each					190.00	
Ponies, each					30.00	
<i>Bulls and Cows:</i>						
2-5 Years					290.00	
6-8 Years					250.00	
9 Years and over					225.00	
<i>Beef and Dairy Calves:</i>						
1 day to 3 months, each					50.00	
3-6 months, each					90.00	
6-12 months, each					140.00	
12-24 months, each					230.00	
Market Cattle, per pound					0.25	
Commercial Veal Calves, per pound, but veal calves can not be assessed at less than \$50.00 per head					0.25	
<i>Sheep and Goats:</i>						
Rams and Ewes, each					22.00	
Goats, each					6.00	
Market Lambs, per pound					0.29	
<i>Hogs:</i>						
Sows and Male Hogs, each					70.00	
Pigs and Feeders, per pound					0.21	
Market Hogs, per pound					0.21	
<i>Fur Bearing Animals:</i>						
Rabbits, each					0.20	
Mink and Chinchilla (less than 1 year old), each					5.00	
Mink and Chinchilla (over 1 year old), each					10.00	
Nutria (less than 1 year old), each					8.00	
Nutria (more than 1 year old), each					12.00	

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COMMODITIES, LIVESTOCK AND POULTRY						
MARCH 1, 2006 ASSESSMENT DATE						
	LIVESTOCK			True Tax Value		
	<i>Other Livestock</i>					
	Burros, each				30.00	
	Guineas, each				0.40	
	Bee Stands, each				5.00	
Poultry Classifications and True Tax Values						
Sexed Chicks	Broiler Chicks (each)	Sexed Chicks (each)	(Breeders)		Turkey Poults	
Age			Light (each)	Heavy (each)	Toms (each)	Hens (each)
1 Week	0.18	0.37	3.85	1.69	1.08	0.53
2 Weeks	0.22	0.39	3.87	1.71	1.17	0.59
3 Weeks	0.28	0.42	3.90	1.75	1.27	0.66
4 Weeks	0.37	0.44	3.93	1.78	1.39	0.75
5 Weeks	0.47	0.47	3.96	1.82	1.53	0.86
6 Weeks	0.57	0.51	3.99	1.87	1.70	0.99
7 Weeks	0.70	0.54	4.03	1.91	1.89	1.13
8 Weeks	-	0.58	4.07	1.97	2.12	1.30
9 Weeks	-	0.62	4.11	2.02	2.38	1.48
10 Weeks	-	0.66	4.15	2.09	2.68	1.69
11 Weeks	-	0.71	4.19	2.15	3.01	1.91
12 Weeks	-	0.76	4.24	2.22	3.38	2.16
13 Weeks	-	0.81	4.29	2.30	3.79	2.43
14 Weeks	-	0.86	4.35	2.37	4.22	2.71
15 Weeks	-	0.92	4.40	2.46	4.69	3.00
16 Weeks	-	0.97	4.46	2.54	5.18	3.30
17 Weeks	-	1.03	4.52	2.64	5.69	3.58
18 Weeks	-	1.10	4.58	2.73	6.21	3.89
19 Weeks	-	-	-	-	6.72	-
20 Weeks	-	-	-	-	7.25	-
	Producing Poultry		Layers	Breeders	Heavy Breeders	
	Remaining Laying Life		(each)	(each)	(each)	
	13 Months		1.19	4.68	-	
	12 Months		1.10	4.29	-	
	11 Months		1.00	3.90	-	
	10 Months		0.90	3.51	-	
	9 Months		0.80	3.12	-	
	8 Months		0.70	2.73	2.83	
	7 Months		0.60	2.35	2.43	
	6 Months		0.51	1.96	2.03	
	5 Months		0.41	1.57	1.62	
	4 Months		0.31	1.18	1.22	
	3 Months		0.21	0.79	0.82	
	2 Months		0.11	0.40	0.42	
	1 Month		0.01	0.01	0.01	
	Other Poultry					
	Ducks			0.75		
	Geese			3.00		
	Other Turkeys			7.25		